



## Lender Paid Compensation Addendum to Mortgage Broker Agreement

Company \_\_\_\_\_  
(Include DBA and/or Branch ID)

Primary Contact \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

**Please select the % Compensation for your loans (Note: Changes to compensation must be submitted on this form prior to submission of a loan).**

1.00 (\_\_\_)    1.25 (\_\_\_)    1.50 (\_\_\_)    1.75 (\_\_\_)    2.00 (\_\_\_)  
2.25 (\_\_\_)    2.50 (\_\_\_)    2.75 (\_\_\_)

**By signing this Agreement Addendum, you agree to pay you loan officers in compliance with RESPA and all other applicable law. You will receive the Compensation amount based on the percentage selection above. State and Federal High Cost Limits will apply.**

**Broker warrants that upon signing this agreement, Broker will comply by all applicable laws regulating the residential mortgage industry when processing and closing loans with Residential Acceptance Corporation, including but not limited to updated and amended versions of the 2014 Dodd-Frank Act's Ability to Repay, 2014 Qualified Mortgage (ATR-QM) provisions, 2014 CFPB rules regarding the Equal Credit Opportunity Act (ECOA), 2014 Truth-in-Lending Act (TILA), requirements under the 2014 HOEPA, 2014 Loan Officer (LO) Compensation, and 2014 Higher-Priced Mortgage Loans (HPML). The person signing below acknowledges that: (a) he or she is authorized to sign this Broker Compensation Selection Form on Broker's behalf (b) this Broker Compensation Selection Form becomes part of the Mortgage Broker Agreement upon execution by Broker (c) agrees to continuously remain compliant to any and all new versions of the above mentioned rules and regulations. Additionally, by signing this agreement, you agree that as a broker or brokerage company you are responsible for staying compliant to any new or changing rules and regulations, and to not hold RAC responsible for failure to do this.**

**For loans that qualify for the PILOT USDA Refinance program, Lender Compensation is limited 2% or \$3,000 (whichever is lower) in accordance with limits established by USDA for this program**

\_\_\_\_\_  
**Broker Name (Company name - including DBA and/or Branch ID)**

\_\_\_\_\_  
**Authorized Person (Print)**

\_\_\_\_\_  
**Title**

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**